

Information of the development of financial liabilities

(Information required of the issuer pursuant to Article 35 (1a) and (1c) of the Bond Law)

In accordance with the requirement under the Bond Act of January 15, 2015, contained in Article 35 (1a) and (1c) of the same Act, Modivo S.A. (the "Issuer") provides information of the development of financial liabilities, including an indication of the estimated value of financial liabilities as of the last day of the next fiscal year and the estimated structure of the Issuer's financing, understood as the value and percentage of liabilities from loans and borrowings, issuance of debt securities, leasing¹ in the total liabilities of the Issuer's balance sheet, as of the last day of the next fiscal year.

Financial liabilities [data in thousands PLN]	31.01.2025	
	Estimated Value	Percentage of total liabilities on the balance sheet
Separate Financial Statements (Modivo S.A.)		
Liabilities on account of loans and borrowings	243 867	10,7%
Liabilities from issuance of debt securities	0	0%
Lease liabilities	84 701	3,7%
Consolidated Financial Statements (Modivo S.A. Capital Group)		
Liabilities on account of loans and borrowings	243 867	9,0%
Liabilities from issuance of debt securities	0	0%
Lease liabilities	138 867	5,1%

¹ Leasing according to the presentation in the notes to the financial statements with recognition of the IFRS16 valuation effect